

Charity registration number SC000951 (Scotland)

Company registration number SC153321 (Scotland)

DYSLEXIA SCOTLAND
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



DYSLEXIA SCOTLAND

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DYSLEXIA SCOTLAND

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

Chair's report

The period from 1 April 2022 until the end of March 2023 marked the first year of our aspirational new Strategic Plan for 2022-25, which set out the journey we are embarking on towards a dyslexia-friendly Scotland. We are leading this movement, but we cannot do it alone. Through our changemakers' programme, people are taking positive action to be dyslexia-inclusive in their home, learning, work or social environment.

Dyslexia Scotland has adapted well to a post-Covid world, including embracing a hybrid model of working which combines digital delivery of our services with vital face to face support for the dyslexic community. We have extended our reach through social media, our newly designed websites and online provision, and maximised the benefits of in-person interaction, with the return of popular events such as our Youth Day, DyslexiFest and residential networking for our branch and Adult Network volunteers.

We continue to work hard to secure sufficient funding to deliver our objectives. We were successful in securing renewed core funding from the Scottish Government and the Corra Foundation to improve outcomes for children, families and adults with dyslexia. This core Scottish Government support is vital for us to deliver the impressive range of activities outlined in this report. At the time of writing however, we have had no firm commitment beyond September 2023 for our main core grant. A key priority for the Board of Directors remains to diversify our funding sources from the public and private sectors as well as by generating income from our services where appropriate and possible.

I'd like to highlight a couple of impressive achievements:

• **Dyslexia and inclusive practice Professional Recognition programme**

(accredited by General Teaching Council for Scotland (GTCS), delivered in collaboration with Education Scotland)

This important year-long programme, now entering its third year, improves the confidence, skills and expertise of teachers across Scotland to support dyslexia in schools. In response to increasing demand, the number of available spaces has increased incrementally each year – 30 in year 1, 35 in year 2 and 72 in year 3. A national community of practice is evolving as the graduates or 'alumni' from each year contribute to the next year's learning and development.

• **Sean Connery Dyslexia Initiative**

(Supported by the Sean Connery Foundation)

This unique partnership with the City of Edinburgh Council has already delivered significant improvements for the dyslexic learners and their families who have taken part in its first year.

My heartfelt sincere thanks go to the generous funders, supporters, and numerous dedicated volunteers who work with Dyslexia Scotland to support dyslexic people in so many different settings. These include our inspirational President, Sir Jackie Stewart, our Vice Presidents, Ambassadors, Young Ambassadors, my fellow Directors, Council members, national volunteers including the Adult Networks and all those volunteers involved in our network of branches across Scotland. Their commitment throughout the year is exemplary, as well as to our members, tutors, assessors and trainers.

Finally, I am indebted to the staff team, whose dedication and hard work this year have empowered and made a difference to thousands of dyslexic people.



David Shaw

Chairman

Dated: 30 August 2023

DYSLEXIA SCOTLAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Dyslexia Scotland is the national voluntary organisation representing the needs and views of dyslexic people in Scotland. Dyslexia Scotland aims "to inspire and enable people with dyslexia, regardless of their age and abilities, to reach their full potential in education, employment and in life", through:

- Promotion of national policies, standards and best practice for early recognition, assessment and training for dyslexia in Scotland.
- Promotion of equality for all dyslexic people in all areas of life.

In order to achieve our vision, we have set out four strategic aims for 2022– 2025:

1. To provide and promote high quality services
2. To influence and achieve positive change at a national and local level
3. To give people with dyslexia an effective individual and collective voice
4. To ensure that Dyslexia Scotland is a sustainable, efficient and effective organisation

This report covers the 2022-2025 Strategic Plan, which is available at the following link, along with a visual outline of our core services: <https://www.dyslexiascotland.org.uk/what-we-do>

Dyslexia Scotland's core services include:

- A confidential National Helpline: 0344 800 8484
- A national Tutor List and professional development for tutors
- A national list of approved Assessors (Psychologists and Dyslexia Specialists) who carry out assessments to identify dyslexia and other associated difficulties
- An in-house library, information leaflets and guides
- Conferences, masterclasses, special events, workshops and dyslexia awareness training tailored to a range of large and small organisations
- Support of a range of initiatives and projects for the Scottish Government and other partners, including professional learning opportunities for teachers
- A variety of local events, activities and support provided through our network of volunteer-led Branches and Adult Networks
- A quarterly magazine and a range of services for members
- Two websites and active social networks:

www.dyslexiascotland.org.uk (incorporating Dyslexia Unwrapped for children and young people)
www.addressingdyslexia.org (for teachers)

DYSLEXIA SCOTLAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

We've achieved a tremendous amount in the last year, well above and beyond the day-to-day service delivery. These are our top-picks of the year's highlights:

- Upgraded our website to be more dyslexia friendly and integrated Dyslexia Unwrapped
- Upgraded the Addressing Dyslexia toolkit
- Arranged free tutoring for children and young people experiencing difficulties in school-based learning
- Secured funding to provide free assessment of dyslexia to post-school adults
- Formed a partnership with the University of Glasgow to plan a national survey of people with dyslexia
- Launched a changemakers' initiative to encourage people in Scotland to be more inclusive of people with dyslexia and to celebrate their contributions
- Delivered the GTCs Professional Recognition in Dyslexia and Inclusive Practice programme to 2 year groups of teachers and lecturers (54 in total)
- Established a new dyslexia and literacy support service in City of Edinburgh Council schools, thanks to funding from the Sean Connery Foundation
- Marked the 10th Anniversary of Ellie's Blue Dyslexia Ribbon
- Developed an award-winning international awareness campaign with advertising agency Innocean Berlin
- Helped develop a national working definition of dyscalculia

Brief interventions - we responded to:

- 1824 Helpline enquiries
- 112 social media messages
- 398 tutor enquiries

Awareness materials - we distributed:

- 45,575 blue ribbons
- 2764 magazines
- 139 awareness cards
- 8228 leaflets

Face to face provision

- 2330 people took part in 71 events
- 1348 hours of free tutoring
- 12 free assessments to identify dyslexia

Training and learning

- 751 people took part in 25 training workshops
- 20,330 people took part in online courses
- 16 teachers gained Professional Recognition awards in Dyslexia and Inclusive Practice

Digital engagements

- 70,466 people used our website 103,607 times
- 1.8 million social media impressions, 538,000 engagements

Lives changed:

- Support worker Reynel would have been unfairly deported if it wasn't for the intervention from Dyslexia Scotland. He had failed the Life in the UK test many times but The Home Office didn't accept his overseas evidence of dyslexia. He couldn't afford the cost of assessment here in Scotland. A free assessment turned the decision around.

DYSLEXIA SCOTLAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

- Ross regularly contributes to Dyslexia Voice magazine. He said, "Being part of a community of likeminded people is so important to me. I get a real kick out of writing the articles. I can't tell you how much it personally helps me to develop something of a passing interest into something much wider and deeper than I could ever imagine. I will always be thankful for Dyslexia Scotland."
- Our partnership with City of Edinburgh Council schools is helping young people and their parents. One parent said, "I have noticed a huge change in my daughter when it comes to doing literacy work now. She is writing short stories on the home computer, and she has so many ideas. She is more confident in trying to spell words and her reading has improved a lot too."
- We create opportunities for young people to play to their strengths and meet others with dyslexia. This parent's feedback shows how important these activities are. "Our daughter was behind in her school work, asking us why is she is so thick, which is heartbreaking for a parent. She had lost so much confidence before finding out she was dyslexic. When she came to your young people's day, it gave her a massive confidence boost."
- Access to free tutoring is helping to close Scotland's poverty-related attainment gap. One mum told us, "Your tutor has been absolutely amazing for my son. Through Peter's support and encouragement, my son has gone from being a school refuser to someone who is sitting 8 National 5s and getting great results. He would not be here without the tutor's help and as a single working mother I couldn't have afforded this on my own."
- Teachers who have undertaken our Professional Recognition programme are making an impact in their school communities. "Sarah is making our school dyslexia friendly. We have seen children who have lacked confidence in their literacy skills flourish to the point they can confidently talk about the advantages and disadvantages of this with others."

Aim Four - Sustainable efficient and effective organisation: Key highlights

Further details are covered under the section on Governance below.

Strategic Plan

Our 3-year Strategic Plan 2022-2025 was launched in March 2022, available on our website or on request.

Financial review

A deficit of £42,939 arose during the year (2022: surplus of £36,937). During the year, eighteen (2022: eighteen) branches operated under the charity number of Dyslexia Scotland and are incorporated in the accounts. At the year end, £476,843 (2022: £519,782) of reserves were carried forward.

During the year, funding was received from the Scottish Government to engage consultants in the following areas: online animation workshops for children; parent masterclasses; conference organisation; magazine printing costs; design of materials/resources; training for tutors and branches; tutor recruitment interviews; Panel training for GTCS programme; DyslexiFest speakers. Funding received from the Sean Connery Foundation was used to pay consultants involved in delivering the Sean Connery Dyslexia Initiative in partnership with the City of Edinburgh Council.

DYSLEXIA SCOTLAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Reserves policy and going concern

The Board's Reserves policy is to seek to maintain its unrestricted reserves at a level at least equivalent to six months overhead costs. The Board reviews this policy regularly based on projections for income and expenditure, our current liabilities and an estimate of likely needs and risks over the next few years.

Currently our free reserves would cover just less than 12 months running costs. The reserves are at this level because the Scottish Government grant has not been adjusted for inflation for many years and is not secure from year to year. None of our other current funding lines are confirmed to extend beyond 2025. The Board would therefore need to use unrestricted reserves for core costs to continue to run the charity whilst sourcing alternate funding if some or all of the funding lines were not continued.

During the year, we used a combination of unrestricted reserves together with part of our core Scottish Government grant to fund the three Development Officer posts.

Given the current financial crisis, the Board considers it prudent to seek to maintain sufficient unrestricted reserves in order to meet the anticipated increasing demand for support and services for children, young people and adults with dyslexia.

Principal Funding Sources

Dyslexia Scotland was the recipient of a number of substantial donations in the financial year. These include: the continued funding for the Chief Executive post from Dr. Walter Scott; funding from the Sean Connery Foundation towards our delivery costs for the Sean Connery Dyslexia Initiative in collaboration with the City of Edinburgh Council; a grant towards our running costs from The Robertson Trust; a number of charitable donations from individual supporters and fundraisers. We are extremely grateful to all these donors.

Other principal funding sources for the year under review are: the Scottish Government (core grant as well as funding for the Addressing Dyslexia Toolkit, online modules, Dyslexia and inclusive practice Professional Recognition programme and implementation of the Making Sense review); Corra Foundation for core funding; donations and income generated by the activities of the charity, such as the Education Conference and training. Other than funding from the sources mentioned above, the principal funding sources have been unrestricted contributions to the core costs of the charity and as such have been applied in support of all its key objectives.

Investment Policies

Under the Memorandum and Articles of Association, the charity has the power to invest any money that the company does not immediately require in any investments, securities or properties. As there are few funds for long-term investment the Directors, having regard to the liquidity requirements of operating the charity and to the reserves policy, have operated a policy of keeping available funds in interest bearing bank accounts

DYSLEXIA SCOTLAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Risk management

The annual strategic review and forward planning day considers the risks to which the charity is exposed and identifies what needs to be in place to manage these risks through the year. The risks faced by the company fall into two categories, internal and external.

The Board of Directors completes a Risk Management Analysis each year and reviews it at regular intervals. Internal risks are minimised by the implementation of procedures for authorisation of transactions and projects and to ensure consistent quality of delivery for all operational aspects of the company.

External risks relate largely to the continued funding of the company. The current economic climate, exacerbated by the impact of the Covid-19 global pandemic, will inevitably present challenges for Dyslexia Scotland, which the Board will manage and monitor. It is hoped that support from both private and public sectors will continue to be secured, to help mitigate the long-term financial impact of the financial crisis on the charity.

Any variation from the business plan has an associated risk assessment that is presented to the Board of Directors.

Dyslexia Scotland delivered on the aims and objectives outlined in the Strategic Plan for 2018 - 2021 and as set out in the above Directors' report. A new Strategic Plan for 2022-2025 was published in March 2022.

Structure, governance and management

Dyslexia Scotland was formed in 2003 and is recognised as the main organisation representing the needs and views of dyslexic people in Scotland. Dyslexia Scotland is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 20 March 2003 and subsequent versions as changed by Special Resolution on 20 May 2005, on 4 October 2009, on 13 November 2010, on 17 November 2012, on 23 November 2013, 19 November 2016 and on 20 November 2021. It is registered as a charity with the Office of the Scottish Charity Regulator.

DYSLEXIA SCOTLAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Directors

David Shaw (Chair)	appointed October 2008
Mary Evans	appointed November 2003
Michael Gibson	appointed November 2012
Chris Hughes	co-opted December 2021
David Hughes	co-opted December 2021
Andy Laverty	appointed November 2015
Karen McGill	appointed August 2018
Peter Lederer	appointed November 2018
Ronnie Davidson	appointed November 2018
Irene Lumsden	appointed November 2020

Charity name Dyslexia Scotland

Charity number SC000951

Company number SC153321

**Registered Office and
Operational address** Cameron House
First Floor
Forthside Way
Stirling
FK8 1QZ

Chief Executive and Company Secretary Cathy Magee

Auditors Thomson Cooper
3 Castle Court
Dunfermline
KY11 8PB

Bankers The Royal Bank of Scotland PLC
Alloa Branch
19 High Street
Alloa
FK10 1JF

DYSLEXIA SCOTLAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Governing Structure and Appointment of Directors

Dyslexia Scotland consists of the Board of Directors, the Members' Representative Council, local Branches, the Adult Networks and individual Members. In the reporting period, there were seven members of staff, all of whom were full time. Furthermore, a part-time educational consultant leads on the Dyslexia Initiative being delivered by the City of Edinburgh Council with the support of the Sean Connery Foundation.

The Board is made up of a minimum of five and a maximum of twelve Directors, no fewer than two of whom are Council members nominated by the Council. The Members' Representative Council, which advises the Board, is comprised of all current Directors of the company, the Company Chair, one representative of each of the Branches, one member of the Adult Network and any other persons as appointed by the Council. The minimum number of members of the Council is two Directors and two Branch representatives. The Chair of Council was appointed to the Board in November 2020.

The Company Chair and Directors are elected at the Annual General Meeting. The Company Chair, who must be a member, acts as the Chair of the Board of Directors. Re-appointment of Directors by members at the Annual General Meeting may occur on a rolling basis following every three-year term served by each Director. The Directors may also co-opt other persons to the Board of Directors, with a limit of two persons at any one time.

Director induction and training

After election, an induction programme is offered to all new Directors. In addition, all Directors receive ongoing access to training as appropriate and an information pack that contains the Memorandum and Articles of Association, roles and responsibilities of being a Director, and background information on the charity.

The full Board of Directors meets at least quarterly (in the reporting period it met five times). There are five Strategic Plan Sub Groups responsible for implementing key aspects of the three-year strategic plan. These Sub Groups report to the Board of Directors and Council. The Board receives accounts at each meeting. The Board spends a day each year undertaking a strategic review and forward planning for the charity. Progress against strategic objectives is discussed at each meeting. The Board has delegated powers to make certain day-to-day decisions regarding the charity's operations to the Chief Executive. A work plan and budget is agreed by the Board. The strategic plan in operation during the reporting period started at the beginning of April 2022. This three-year plan was produced following consultation with Dyslexia Scotland's members in 2021.

DYSLEXIA SCOTLAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Governance

The Board met five times in the reporting period, as well as actively serving on the Strategic Plan sub groups throughout the year.

The Funding Group takes a proactive, systematic approach to securing sustainable funding in order to deliver our strategic aims. The Scottish Government renewed our core grant in 2022-23 for our work as a national strategic partner for the Scottish Government on dyslexia matters, especially in relation to children and young people. This grant includes salary costs for our administration team and a contribution towards the development staff costs. We also secured renewed funding through the Scottish Government Adult Learning and Empowering Communities Fund administered by the Corra Foundation. The Scottish Government core grant in 2022-23 made a substantial difference to our ability to focus on the delivery of our strategic aims whilst contributing to at least six of the Scottish Government's 16 national outcomes/relevant indicators.

We would like to record our gratitude to the following donors for their significant contributions towards our staff team's salary costs, our Tutor Bursary Fund and funds to help children and adults:

- The Scottish Government
- Dr. Walter Scott for continued funding (and an increase in the year) for the Chief Executive's post
- The family of the late Sir Sean Connery
- Charles Cormack and Peter Lederer for their generous grants to support dyslexia assessments.

The Tutor Bursary Fund continued to operate this year thanks to the support of the Sean Connery Foundation. Furthermore, the Sean Connery Dyslexia Initiative began in August 2022 in the City of Edinburgh. Dyslexia Scotland acts as an 'agent' to transfer funding from the Sean Connery Foundation to the City of Edinburgh Council during the lifetime of the Initiative. Progress in the first year of this programme has made a significant difference to dyslexic learners and their families.

We are sincerely grateful to all our funders and supporters, including those who give us valuable in-kind support.

Branches

There were 18 branches active at the end of March 2023. We held a Branch and Adult Network residential networking event in May 2022 for volunteers learn more about national developments and to share good practice with other groups.

Membership

New and renewing members can now join online on our website as well as by email or post. The new website has members' offers and discounts on items in our online shop.

Volunteers

People make Dyslexia Scotland what it is. Some have moved on, leaving lasting legacies, some have joined, bringing fresh perspectives and new skills to our work.

We said farewell to Volunteers Manager Helen and welcomed Sue in her place. Katie, formerly a career coach in the organisation, took up a brand new role leading our creative and digital streams of work.

Volunteers continue to be essential to our work. They deliver services like our Helpline and Dyslexic Adult Network. Our President, Vice Presidents, Ambassadors and Board of Directors are also all volunteers.

At the time of reporting, Dyslexia Scotland had 32 national volunteers, 9 Young Ambassadors and 80 local Branch volunteers.

DYSLEXIA SCOTLAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Pay policy for senior staff

The Board of Directors, who are the Charity's Trustees, and the Chief Executive, are the key management personnel in charge of directing, operating and running the charity and who have responsibility for the pay policy. All Directors give of their time freely and no Director received remuneration for their duties as Directors in the year. The details of the Directors' expenses and related party transactions are disclosed in Note 8 and Note 19 of the Accounts.

Staff salaries are reviewed annually and, subject to funds being available, staff salaries move up an incremental point each year, unless the staff member is at the top of a salary band. Staff salaries are also awarded a cost-of-living increase, as recommended by the Scottish Joint Council (SJC) local government/voluntary sector scales.

Structure, governance and management

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation of and dissemination of financial statements may differ from legislation in other jurisdictions.

Related parties

Dyslexia Scotland works closely with the Scottish Government and other funding and strategic partners such as Education Scotland and the General Teaching Council for Scotland (GTCS) to manage and contribute to national projects. This includes the 'Addressing Dyslexia' Toolkit website: www.addressingdyslexia.org and the Dyslexia and inclusive practice Professional Recognition programme for teachers.

Statement of trustees' responsibilities

The trustees, who are also the directors of Dyslexia Scotland for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Thomson Cooper be reappointed as auditor of the company will be put at a General Meeting.

DYSLEXIA SCOTLAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr A Lavery

Finance Director

Dated: 30 August 2023

DYSLEXIA SCOTLAND

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF DYSLEXIA SCOTLAND

Opinion

We have audited the financial statements of Dyslexia Scotland (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

DYSLEXIA SCOTLAND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF DYSLEXIA SCOTLAND

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities and Trustees Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended), Taxation legislation and Money Laundering.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management, existence and timing of recognition of income and posting of unusual journals. Our audit procedures to respond to these risks included:

- Enquiries of management about their own identification and assessment of the risks of irregularities.
- Sample testing on the posting of journals.
- Reviewing meeting minutes.
- Detailed substantive testing on the completeness of income.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

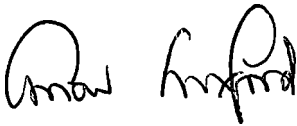
DYSLEXIA SCOTLAND

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF DYSLEXIA SCOTLAND

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charity's trustees, as a body, in accordance with Section 44(1) (c) of the Charities and Trustees Investment (Scotland) Act and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Croxford (Senior Statutory Auditor)
for and on behalf of Thomson Cooper, Statutory Auditors
Dunfermline

20 September 2023

DYSLEXIA SCOTLAND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	2	42,501	404,200	446,701	493,641
Charitable activities	3	58,578	-	58,578	29,481
Investments	4	5,521	-	5,521	1,311
Total income		<u>106,600</u>	<u>404,200</u>	<u>510,800</u>	<u>524,433</u>
Expenditure on:					
Charitable activities	5	146,848	406,891	553,739	487,496
Net (outgoing)/incoming resources before transfers		(40,248)	(2,691)	(42,939)	36,937
Gross transfers between funds		(9,633)	9,633	-	-
Net (expenditure)/income for the year/ Net movement in funds		(49,881)	6,942	(42,939)	36,937
Fund balances at 1 April 2022		<u>477,764</u>	<u>42,018</u>	<u>519,782</u>	<u>482,845</u>
Fund balances at 31 March 2023		<u><u>427,883</u></u>	<u><u>48,960</u></u>	<u><u>476,843</u></u>	<u><u>519,782</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DYSLEXIA SCOTLAND

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
Income from:				
Donations and legacies	2	73,529	420,112	493,641
Charitable activities	3	29,481	-	29,481
Investments	4	1,311	-	1,311
Total income		<u>104,321</u>	<u>420,112</u>	<u>524,433</u>
Expenditure on:				
Charitable activities	5	104,402	383,094	487,496
Net (outgoing)/incoming resources before transfers		(81)	37,018	36,937
Gross transfers between funds		4,258	(4,258)	-
Net (expenditure)/income for the year/ Net movement in funds		<u>4,177</u>	<u>32,760</u>	<u>36,937</u>
Fund balances at 1 April 2021		<u>473,587</u>	<u>9,258</u>	<u>482,845</u>
Fund balances at 31 March 2022		<u><u>477,764</u></u>	<u><u>42,018</u></u>	<u><u>519,782</u></u>

DYSLEXIA SCOTLAND

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		6,615		9,549
Current assets					
Debtors	11	2,455		2,999	
Cash at bank and in hand		482,693		520,426	
		485,148		523,425	
Creditors: amounts falling due within one year	12	(14,920)		(13,192)	
Net current assets			470,228		510,233
Total assets less current liabilities			476,843		519,782
Income funds					
Restricted funds	13		48,960		42,018
Unrestricted funds			427,883		477,764
			476,843		519,782

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 August 2023

Mr A Laverty
Finance Director



Company registration number SC153321

DYSLEXIA SCOTLAND

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash absorbed by operations	18		(42,312)		(2,782)
Investing activities					
Purchase of tangible fixed assets		(942)		(6,484)	
Investment income received		5,521		1,311	
Net cash generated from/(used in) investing activities			4,579		(5,173)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(37,733)		(7,955)
Cash and cash equivalents at beginning of year			520,426		528,381
Cash and cash equivalents at end of year			482,693		520,426

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Dyslexia Scotland is a private company limited by guarantee incorporated in Scotland. The registered office is Cameron House, First Floor, Forthside Way, Stirling, FK8 1QZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The trustees have considered a period of 12 months from the date of approval of the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. The company is not registered for VAT and accordingly irrecoverable VAT is charged against the category of resources expended to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both the direct costs and indirect costs necessary to support these activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. estimated usage, staff costs by the time spent.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% Straight Line
---------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	42,501	7,500	50,001	73,529	510	74,039
Grant Income	-	396,700	396,700	-	419,602	419,602
	<u>42,501</u>	<u>404,200</u>	<u>446,701</u>	<u>73,529</u>	<u>420,112</u>	<u>493,641</u>
Donations and gifts						
Gift Aid recovered	3,631	-	3,631	3,652	-	3,652
Other Donations over £1,000	1,000	7,500	8,500	57,000	-	57,000
Other Donations under £1,000	10,370	-	10,370	6,786	510	7,296
Branches - donations	-	-	-	3,116	-	3,116
Branches - fundraising	-	-	-	2,975	-	2,975
The Robertson Trust	27,500	-	27,500	-	-	-
	<u>42,501</u>	<u>7,500</u>	<u>50,001</u>	<u>73,529</u>	<u>510</u>	<u>74,039</u>

Sean Connery Foundation Agency Agreement

In 2023, Dyslexia received grants on behalf of the Sean Connery Foundation totalling £252,000. After distributing grants totalling £189,000 there was an unused balance of £63,000 at 31 March 2023. The charity did not benefit from these grants. The associated income, expenditure and balances held have not been included in the SOFA as income or expenditure or in the balance sheet.

Grants receivable for core activities

Scottish Government - HQ Grant	-	200,000	200,000	-	200,000	200,000
Eranda de Rothschild Foundation	-	-	-	-	41,100	41,100
Dr Walter Scott	-	72,000	72,000	-	68,502	68,502
Corra Foundation	-	52,500	52,500	-	50,000	50,000
Sean Connery Foundation	-	72,200	72,200	-	60,000	60,000
	<u>-</u>	<u>396,700</u>	<u>396,700</u>	<u>-</u>	<u>419,602</u>	<u>419,602</u>

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Charitable activities

	2023 £	2022 £
Conference fees	8,143	8,061
Training income	9,065	6,995
Sundry income	12,510	2,365
Membership fees	11,386	12,060
Printer lease settlement	17,474	-
	<u>58,578</u>	<u>29,481</u>

4 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Bank interest - head office	5,462	1,302
Bank Interest - branches	59	9
	<u>5,521</u>	<u>1,311</u>

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities

For the year ended 31 March 2023

	Project 2023 £	Helpline & Advice 2023 £	Training & Conference 2023 £	Total 2023 £	Total 2022 £
Staff costs	25,440	182,645	76,101	284,186	268,136
Volunteer Expenses	163	322	-	485	1,951
Training	-	-	267	267	354
Education conference costs	-	-	9,954	9,954	5,499
Branch costs	-	22,047	-	22,047	4,068
Dyslexia toolkit	9,433	-	-	9,433	8,680
Workshop expenses	-	-	7,081	7,081	6,512
Dyslexia Awareness week	4,932	-	-	4,932	1,631
Website	-	1,392	2,740	4,132	31,720
Youth day expenses	-	-	1,852	1,852	2,510
Helpline development	-	3,480	-	3,480	2,580
Consultancy fees	-	28,799	56,697	85,496	56,532
Professional Indemnity	-	865	1,704	2,569	2,512
Advertising	-	472	928	1,400	436
Books & Publications	-	3,471	-	3,471	1,736
	<u>39,968</u>	<u>243,493</u>	<u>157,324</u>	<u>440,785</u>	<u>394,857</u>
Share of support costs (see note 6)	6,150	63,864	3,787	73,801	67,252
Share of governance costs (see note 6)	14,277	15,984	8,892	39,153	25,387
	<u>60,395</u>	<u>323,341</u>	<u>170,003</u>	<u>553,739</u>	<u>487,496</u>
Analysis by fund					
Unrestricted funds	15,619	87,669	43,560	146,848	104,402
Restricted funds	44,776	235,672	126,443	406,891	383,094
	<u>60,395</u>	<u>323,341</u>	<u>170,003</u>	<u>553,739</u>	<u>487,496</u>

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities

(Continued)

For the year ended 31 March 2022

	Project 2022 £	Helpline & Advice 2022 £	Training & Conference 2022 £	Total 2022 £
Staff costs	28,153	169,400	70,583	268,136
Volunteer Expenses	469	558	924	1,951
Training	-	-	354	354
Education conference costs	-	-	5,499	5,499
Branch costs	-	4,068	-	4,068
Dyslexia toolkit	8,680	-	-	8,680
Workshop expenses	-	-	6,512	6,512
Dyslexia Awareness week	1,631	-	-	1,631
Website	-	10,693	21,027	31,720
Youth day expenses	-	-	2,510	2,510
Helpline development	-	2,580	-	2,580
Consultancy fees	-	42,523	14,009	56,532
Professional Indemnity	-	2,512	-	2,512
Advertising	-	29	407	436
Books & Publications	-	1,736	-	1,736
	<u>38,933</u>	<u>234,099</u>	<u>121,825</u>	<u>394,857</u>
Share of support costs (see note 6)	-	47,076	20,176	67,252
Share of governance costs (see note 6)	4,058	15,232	6,097	25,387
	<u>42,991</u>	<u>296,407</u>	<u>148,098</u>	<u>487,496</u>
Analysis by fund				
Unrestricted funds	16,294	55,104	33,004	104,402
Restricted funds	26,697	241,303	115,094	383,094
	<u>42,991</u>	<u>296,407</u>	<u>148,098</u>	<u>487,496</u>

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Support costs

For the year ended 31 March 2023

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Staff costs	-	15,220	15,220	14,116	Direct
Depreciation	-	3,876	3,876	4,124	Direct
Operating lease charges	-	1,970	1,970	-	
Board Costs	-	614	614	-	Direct
Volunteer Expenses	-	26	26	73	Direct
Publicity and Advertising	-	74	74	5	Direct
Consultancy Fees	-	4,500	4,500	1,040	Direct
Website	-	217	217	1,669	Direct
Premises Costs	28,115	1,480	29,595	17,106	Direct
Office costs	27,109	1,427	28,536	35,393	Direct
Subscriptions	4,051	-	4,051	4,332	Direct
Sundry expenses	14,526	232	14,758	8,475	Direct
Audit fees	-	8,300	8,300	5,500	Governance
Professional Indemnity Insurance	-	135	135	-	Governance
Professional Fees	-	1,082	1,082	806	Governance
	<u>73,801</u>	<u>39,153</u>	<u>112,954</u>	<u>92,639</u>	

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Support costs

(Continued)

For the year ended 31 March 2022

	Support costs	Governance costs	2022	Basis of allocation
	£	£	£	
Staff costs	-	14,116	14,116	Direct
Depreciation	4,124	-	4,124	Direct
Volunteer Expenses	-	73	73	Direct
Publicity and Advertising	-	5	5	Direct
Consultancy Fees	-	1,040	1,040	Direct
Website	-	1,669	1,669	Direct
Premises Costs	16,251	855	17,106	Direct
Office costs	34,711	682	35,393	Direct
Subscriptions	4,115	217	4,332	Direct
Sundry expenses	8,051	424	8,475	Direct
Audit fees	-	5,500	5,500	Governance
Professional Fees	-	806	806	Governance
	<u>67,252</u>	<u>25,387</u>	<u>92,639</u>	

7 Trustees

During the period under review, no directors received reimbursement for expenses incurred. (2022 - £nil). The expenses included travel, subsistence and other miscellaneous expenses.

No other members of the board of directors received remuneration during the year or had any personal interest in any contract or transaction entered into by the charity during the year (2022 - £nil).

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Charitable Projects	3	3
Administration and support	4	4
Total	<u>7</u>	<u>7</u>

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Employees	(Continued)	
Employment costs	2023	2022
	£	£
Wages and salaries	264,065	248,864
Social security costs	21,380	19,788
Other pension costs	13,961	13,600
	<u>299,406</u>	<u>282,252</u>
	<u><u>299,406</u></u>	<u><u>282,252</u></u>

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel were £80,551 (2022 - £75,153).

The company contributes to employees' defined contribution personal pension plans. The pension cost charge represents contributions payable by the company to those plans and amounted to £13,961 (2022 : £13,600) for the year. There were outstanding contributions of £2,487 (2022 : £nil) at the balance sheet date.

There were no employees whose annual remuneration was more than £60,000 other than the Chief Executive Officer.

9 Taxation

The company is a registered charity and is exempt from tax on income and gains arising from its charitable activities. No provision for taxation is considered necessary.

10 Tangible fixed assets

	Plant and equipment
	£
Cost	
At 1 April 2022	38,974
Additions	942
	<u>39,916</u>
At 31 March 2023	<u>39,916</u>
Depreciation and impairment	
At 1 April 2022	29,425
Depreciation charged in the year	3,876
	<u>33,301</u>
At 31 March 2023	<u>33,301</u>
Carrying amount	
At 31 March 2023	<u>6,615</u>
At 31 March 2022	<u><u>9,549</u></u>

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	500	2,020
Prepayments and accrued income	1,955	979
	<u>2,455</u>	<u>2,999</u>
	<u><u>2,455</u></u>	<u><u>2,999</u></u>
12 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	2,342	5,086
Other creditors	2,487	-
Accruals and other creditors	10,091	8,106
	<u>14,920</u>	<u>13,192</u>
	<u><u>14,920</u></u>	<u><u>13,192</u></u>

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Scottish Government Grant	6,484	200,000	(206,484)	-	-
Dr Walter Scott	-	72,000	(72,000)	-	-
Corra Foundation	-	52,500	(52,500)	-	-
Borders Assessment Fund	2,345	2,500	(3,510)	-	1,335
Sean Connery Foundation	33,189	72,200	(57,764)	-	47,625
The Stafford Trust	-	5,000	(14,633)	9,633	-
	<u>42,018</u>	<u>404,200</u>	<u>(406,891)</u>	<u>9,633</u>	<u>48,960</u>

	Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Scottish Government Grant	-	200,510	(194,026)	-	6,484
Eranda Rothschild Foundation	-	41,100	(41,100)	-	-
Dr Walter Scott	4,258	68,502	(68,502)	(4,258)	-
Corra Foundation	-	50,000	(50,000)	-	-
Borders Assessment Fund	5,000	-	(2,655)	-	2,345
Sean Connery Foundation	-	60,000	(26,811)	-	33,189
	<u>9,258</u>	<u>420,112</u>	<u>(383,094)</u>	<u>(4,258)</u>	<u>42,018</u>

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Restricted funds

(Continued)

The Scottish Government Grant

The Scottish Government and Corra Foundation grants contribute to our core office, staff and administration costs to enable us to provide advice, support, training and information to people with dyslexia and those who support them.

The Scottish Government also funds the Addressing Dyslexia Toolkit, online modules, Dyslexia and inclusive practice Professional Recognition programme and implementation of the Making Sense review.

Corra Foundation

Corra Foundation administers the core grant of £52,500, on behalf of the Scottish Government.

Dr. Walter Scott

Dr Walter Scott grant funds the CEO post and related costs.

Sean Connery Foundation

The Sean Connery Foundation funded the Tutor Bursary Fund as well as the costs of administering and supporting the Sean Connery Dyslexia Initiative in partnership with the City of Edinburgh Council.

Borders Assessment Fund

This grant, donated by Charles Cormack, enabled Dyslexia Scotland to provide free assessment support to young people in the Borders area.

The Stafford Trust

A contribution towards the Creative and Digital post this year.

14 Unrestricted General Funds

The income funds of the charity include the following unrestricted funds :

	Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
General fund	477,764	106,600	(146,848)	(9,633)	427,883

	Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
General fund	473,587	104,321	(104,402)	4,258	477,764

DYSLEXIA SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances are represented by:						
Tangible assets	-	6,615	6,615	-	9,549	9,549
Current assets/(liabilities)	427,883	42,345	470,228	477,764	32,469	510,233
	<u>427,883</u>	<u>48,960</u>	<u>476,843</u>	<u>477,764</u>	<u>42,018</u>	<u>519,782</u>

16 Operating lease commitments

At the reporting end date the charity had operating lease commitments for the following minimum lease payments:

	2023 £	2022 £
Within one year	34,289	29,806
Between two and five years	36,890	36,529
	<u>71,179</u>	<u>66,335</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

18 Cash generated from operations

	2023 £	2022 £
(Deficit)/surplus for the year	(42,939)	36,937
Adjustments for:		
Investment income recognised in statement of financial activities	(5,521)	(1,311)
Depreciation and impairment of tangible fixed assets	3,876	4,124
Movements in working capital:		
Decrease in debtors	544	138
Increase/(decrease) in creditors	1,728	(1,570)
(Decrease) in deferred income	-	(41,100)
Cash absorbed by operations	<u>(42,312)</u>	<u>(2,782)</u>

19 Analysis of changes in net funds

The charity had no debt during the year.